

Presentation of 2021 Tentative Tax Levy

By: Stacey Mallek, Asst. Supt. For Business/CSBO
Arlington Heights School District 25
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2020 Review

CPI of 2.3%, Projected new growth of 0.6%, actual new growth of 0.64%

	2020 Tentative <u>Levy</u>	2020 Projected <u>Actual Extension</u>	2020 <u>Actual</u>
IMRF	1,175,000	1,162,837	1,163,487
Social Security	1,322,000	1,308,316	1,309,452
Liability Insurance (TORT)	610,000	603,686	602,898
Transportation	2,159,000	2,136,652	2,138,702
Education	54,200,000	53,638,969	53,666,410
Building	6,300,000	6,234,788	6,238,410
Working Cash Funds	-	-	
Life Safety	36,000	35,627	35,962
Special Education	955,500	945,609	947,713
Lease	-	-	
TOTAL-Limited Funds	66,757,500	66,066,484	66,103,034
<i>% Change from 2019 Actual</i>	<i>3.99%</i>	<i>2.91%</i>	<i>2.97%</i>
Bond & Interest	4,421,863	4,421,863	4,421,863
Total-All Funds	71,179,363	70,488,347	70,524,897
EAV	2,145,813,301	2,126,786,385	2,115,432,636
% EAV Change from 2019 Actual	1.50%	0.60%	0.06%

CPI=2.30
 NG = $\frac{0.64}{2.94}$

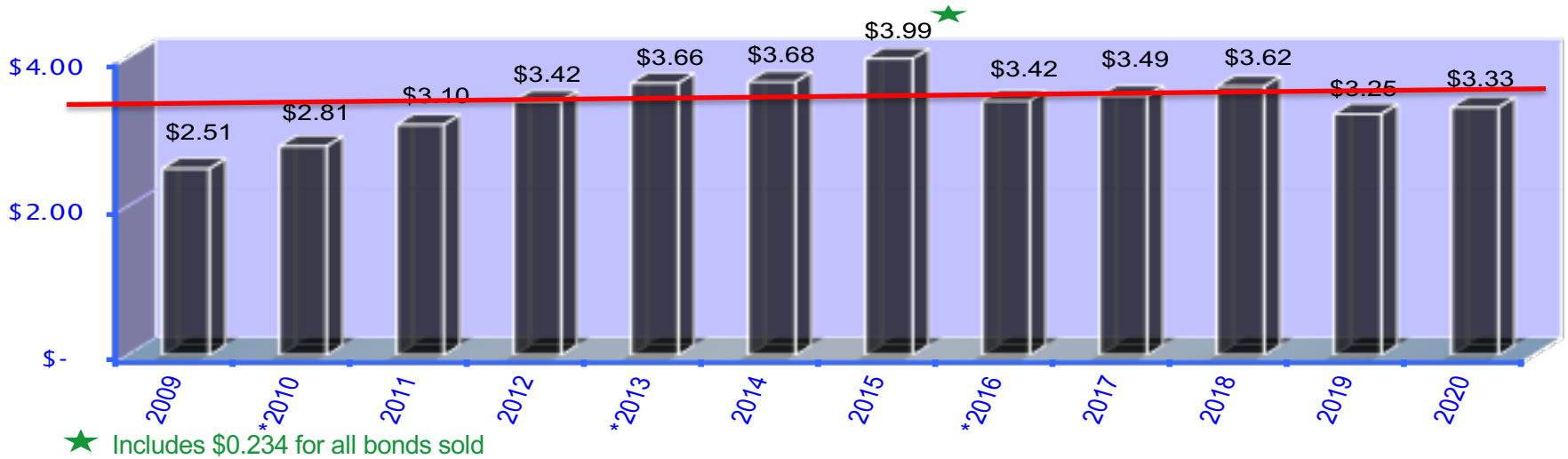
2020 Review

	<u>Projected</u>		<u>Actual</u>
2019 Extension	\$64,195,943		\$64,195,943
Increase due to CPI	\$ 1,476,507		\$ 1,476,507
Increase due to New Construction*	<u>\$ 394,035</u>		<u>\$ 430,584</u>
Total 2020 Maximum Aggregate Levy	\$66,066,484		\$66,103,034
Bond & Interest*	<u>\$ 4,421,863</u>		<u>\$ 4,421,863</u>
Total 2020 Levy Extension	\$70,488,347		\$70,524,897

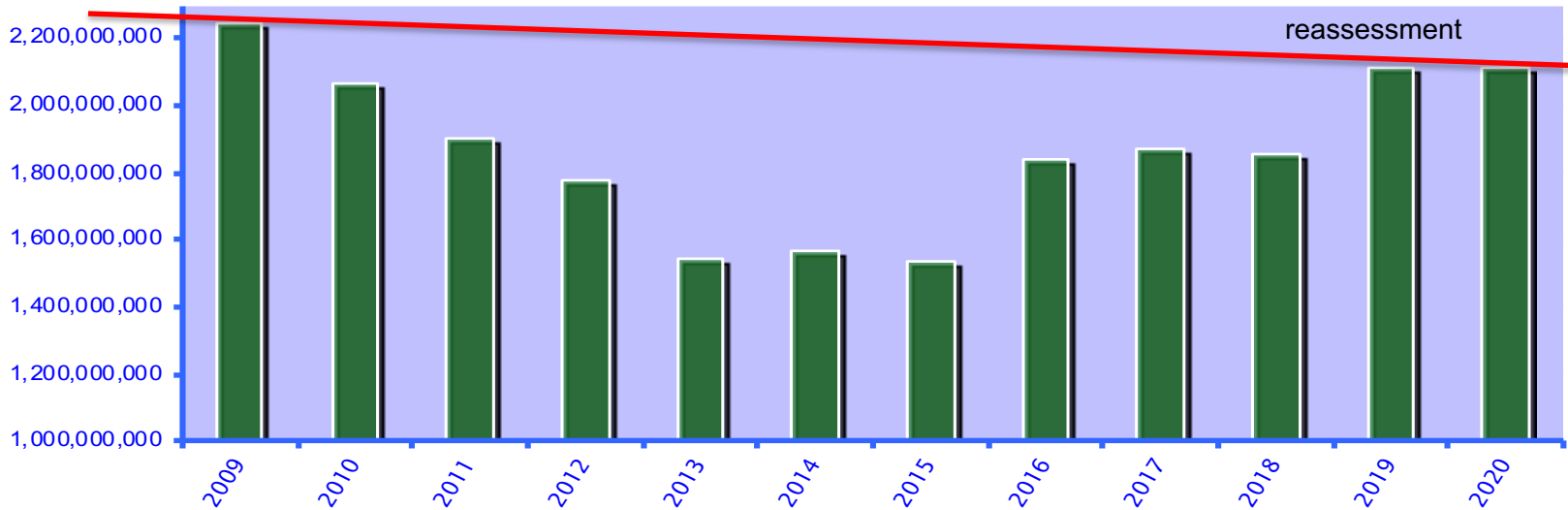
Difference = \$36,550 or 0.05%

Tax Rate History

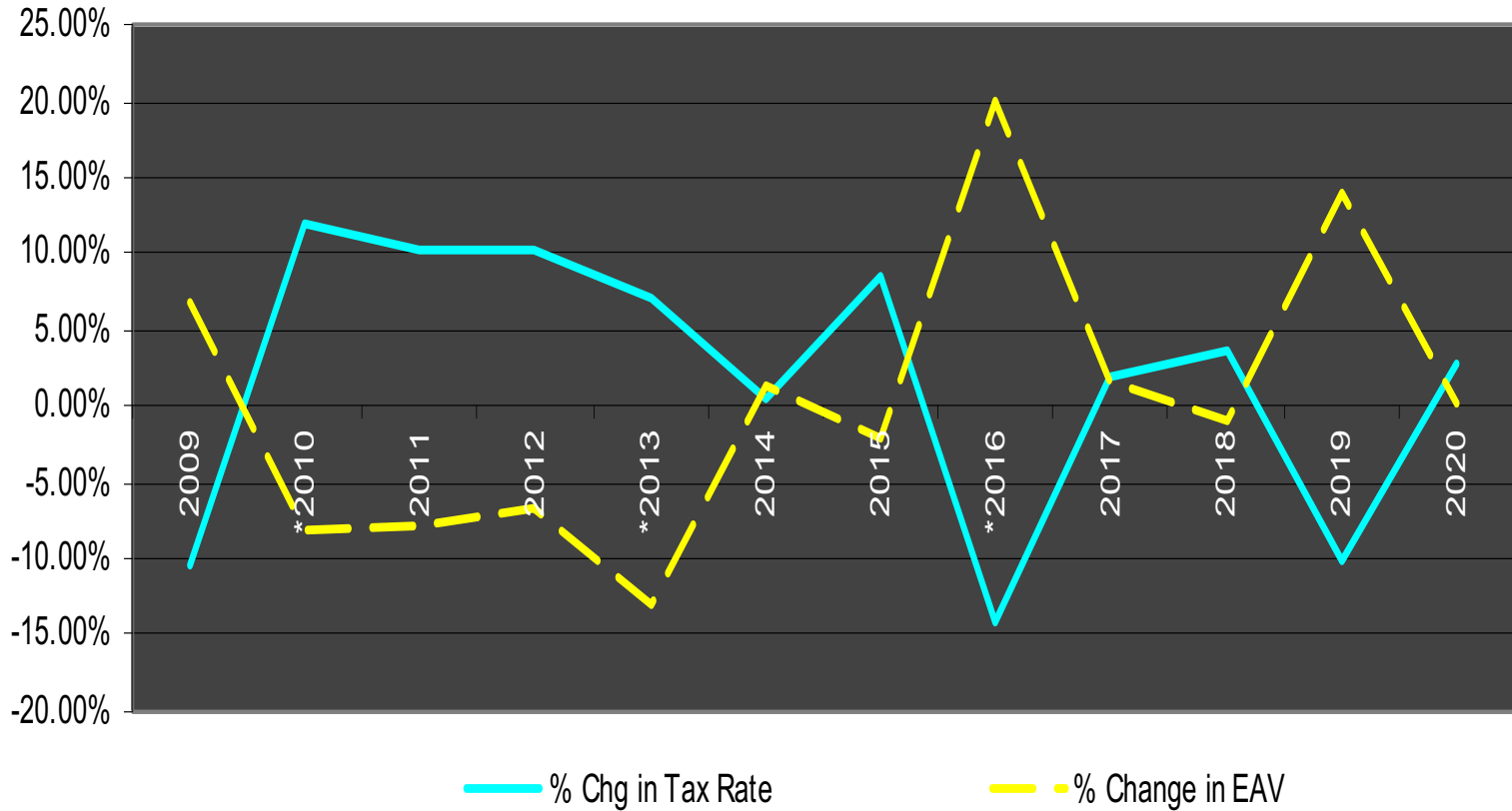
Rate per \$100 of Equalized Assessed Value



TOTAL EQUALIZED ASSESSED VALUE (EAV)



Tax Rate Verses EAV



$$\frac{\text{School District Tax Extension}}{\text{Total EAV}} = \text{Tax Rate}$$

Determining the 2021 levy

RULE: Tax Caps limit us to the prior year extension increased by the lesser of 5% or CPI, plus new growth

- CPI for the 2021 levy is 1.4%
- New growth has not been greater than 1.0% in past 12 years (excluding TIF that came on in 2009)
 - Levy for 1.5% (will not get more than actual)
 - Project 0.6% new growth

AHSD 25 - Summary of EAV

Tax Year	Growth	New Growth	Change in Assessment**	% Change	Total Change in EAV	% Change in EAV	EAV	CPI	% Change
* 2010	13,244,826	0.6%	(193,505,194)	-8.6%	(180,260,368)	-8.0%	2,063,398,732	2.7%	2600.0%
2011	6,937,554	0.3%	(166,584,610)	-8.1%	(159,647,056)	-7.7%	1,903,751,676	1.5%	-44.4%
2012	5,500,802	0.3%	(133,632,265)	-7.0%	(128,131,463)	-6.7%	1,775,620,213	3.0%	100.0%
* 2013	6,350,683	0.4%	(237,500,823)	-13.4%	(231,150,140)	-13.0%	1,544,470,073	1.7%	-43.3%
2014	6,163,710	0.4%	15,394,453	1.0%	21,558,163	1.4%	1,566,028,236	1.5%	-11.8%
2015	9,894,861	0.6%	(42,010,568)	-2.7%	(32,115,707)	-2.1%	1,533,912,529	0.8%	-46.7%
* 2016	10,272,686	0.7%	298,601,392	19.5%	308,874,078	20.1%	1,842,786,607	0.7%	-12.5%
2017	13,176,620	0.7%	14,719,581	0.8%	27,896,201	1.5%	1,870,682,808	2.1%	200.0%
2018	14,172,273	0.8%	(30,613,245)	-1.6%	(16,440,972)	-0.9%	1,854,241,836	2.1%	0.0%
* 2019	12,209,746	0.7%	247,650,192	13.4%	259,859,938	14.0%	2,114,101,774	1.9%	-9.5%
2020	13,491,266	0.6%	(12,160,404)	-0.58%	1,330,862	0.1%	2,115,432,636	2.3%	21.1%

Projected 2021 Maximum Allowable Levy-Limited Funds

Actual 2020 Extension		\$66,103,034
Increase due to CPI (1.4%)	=	\$ 925,442
Increase due to New Construction (1.5%)	=	\$ <u>1,005,428</u>
Total 2021 Projected Maximum Aggregate Levy	=	\$68,033,904

Plus \$4,438,163 Bond & Interest

2021 Tax Levy vs 2020 Tax Extension Public Notice

	2021 Tentative <u>Levy</u>	2020 <u>Actual Extension</u>	2021 Tentative <u>to 2020 Actual</u>
IMRF	1,083,000	1,163,487	
Social Security	1,353,000	1,309,452	
Liability Insurance (TORT)	855,000	602,898	
Transportation	2,210,000	2,138,702	
Education	55,300,000	53,666,410	
Building	6,450,000	6,238,410	
Working Cash Funds	-		
Life Safety	27,000	35,962	
Special Education	978,000	947,713	
Lease	-		
TOTAL-Limited Funds	68,256,000	66,103,034	3.3%
Bond & Interest	4,438,163	4,421,863	
Total-All Funds	72,694,163	70,524,897	3.1%
EAV	2,147,164,126	2,115,432,636	
% EAV Change from 2020 Actual	1.50%		

2021 Projected Actual vs 2020 Actual

2.0% increase in capped funds (1.4% CPI + 0.6% new property)

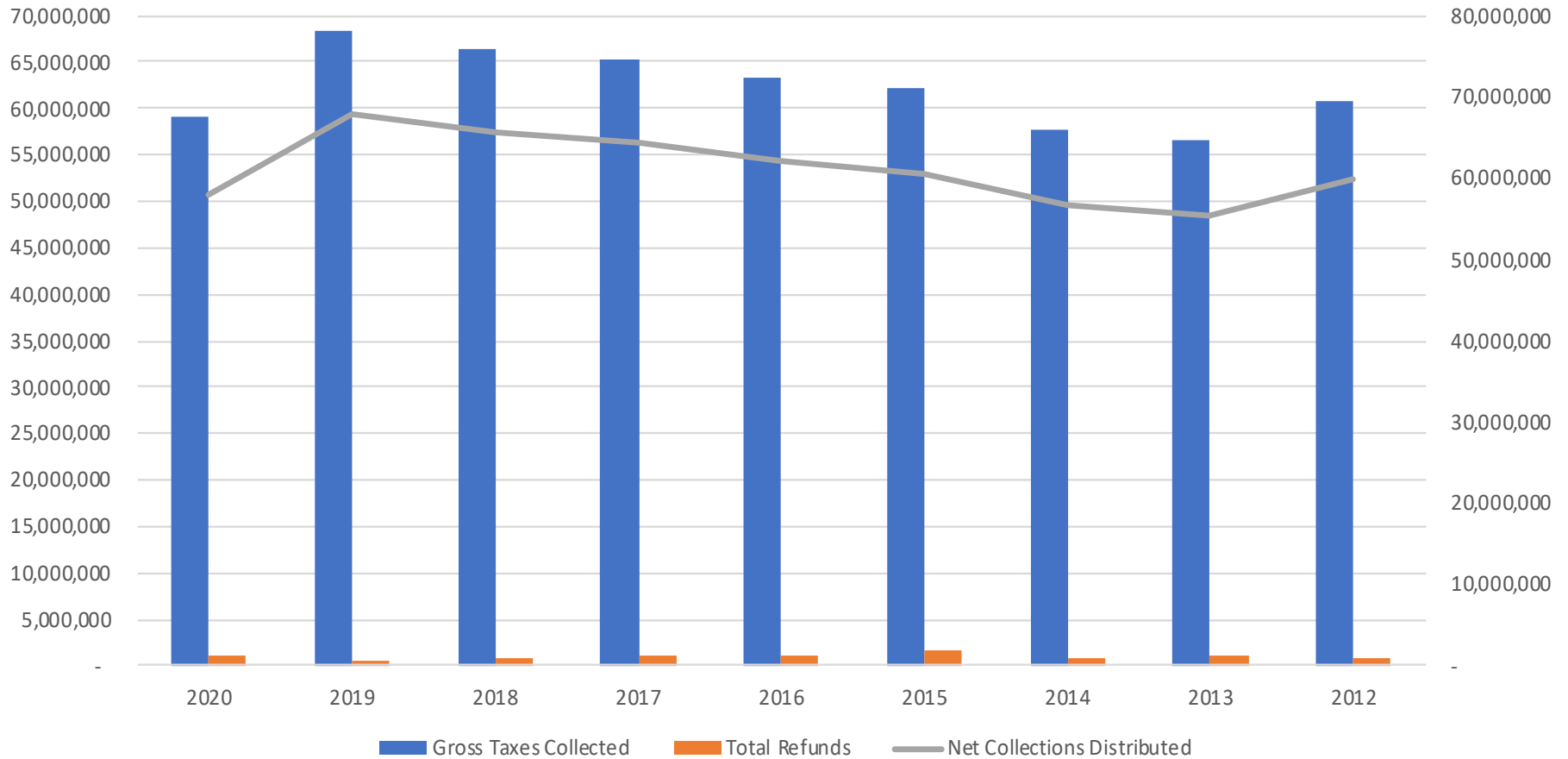
	2021 Projected <u>Actual Extension</u>	2020 <u>Actual Extension</u>	2021 Projected <u>to 2020 Actual</u>
IMRF	1,069,904	1,163,487	
Social Security	1,336,640	1,309,452	
Liability Insurance (TORT)	844,661	602,898	
Transportation	2,183,277	2,138,702	
Education	54,631,311	53,666,410	
Building	6,372,006	6,238,410	
Working Cash Funds	-		
Life Safety	26,674	35,962	
Special Education	966,174	947,713	
Lease			
TOTAL-Limited Funds	67,430,647	66,103,034	2.0%
Bond & Interest	4,438,163	4,421,863	
Total-All Funds	71,868,810	70,524,897	1.9%
EAV	2,128,125,232	2,115,432,636	
% EAV Change from 2020 Actual	0.60%		

Historical Tax Extensions

Tax Year	Capped Extension	Debt Service Extension	Total Tax Extension	% Change in Capped Extension	% Change in Total Extension	% Change in Debt Service
* 2010	52,527,938	5,500,000	58,027,938	3.40%	3.07%	-0.22%
2011	53,531,589	5,495,550	59,027,139	1.91%	1.72%	-0.11%
2012	55,321,218	5,324,800	60,646,018	3.34%	2.74%	-0.55%
* 2013	56,261,679	0	56,261,679	1.70%	-7.23%	-9.29%
2014	57,891,809	0	57,891,809	2.90%	2.90%	1.00%
2015	58,435,929	2,766,148	61,202,077	0.94%	5.72%	4.29%
* 2016	59,173,641	3,906,673	63,080,314	1.26%	3.07%	1.70%
2017	60,860,791	4,379,382	65,240,173	2.85%	3.42%	0.61%
2018	62,636,284	4,423,863	67,060,147	2.92%	2.79%	-0.07%
* 2019	64,195,943	4,424,263	68,620,206	2.49%	2.33%	-0.23%
2020	66,103,034	4,421,863	70,524,897	2.97%	2.78%	-0.16%

Taxes Collected Verses Received

Property Tax Distribution Summary



	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Gross Taxes Collected	59,032,416	68,431,669	66,438,497	65,390,730	63,202,511	62,091,651	57,657,002	56,576,936	60,826,887
Total Refunds	981,596	619,938	800,752	1,045,567	1,085,446	1,639,159	863,818	1,234,266	927,060
Net Collections Distributed	58,050,820	67,811,731	65,637,744	64,345,163	62,117,065	60,452,491	56,793,184	55,342,670	59,899,827

Levy Schedule

November 11, 2021	Presentation of 2021 Tentative Levy
December 9, 2021	Public Hearing on 2021 Levy
December 9, 2021	Adoption of 2021 Levy

Questions?
