

# Presentation of 2020 Tentative Tax Levy

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Arlington Heights School District 25  
November 12, 2020

# 2019 Review

CPI of 1.9%, Projected new growth of 1.0%, actual new growth of 0.65%

	2019 Tentative <u>Levy</u>	2019 Projected <u>Actual</u>	2019 <u>Actual</u>
IMRF	1,060,000	1,049,370	1,045,200
Social Security	960,000	950,373	946,596
Liability Insurance (TORT)	155,000	153,446	152,836
Transportation	2,100,000	2,078,941	2,070,678
Education	54,200,000	53,656,478	53,443,206
Building	5,670,000	5,613,141	5,590,830
Working Cash Funds	-	-	-
Life Safety	35,000	34,649	34,512
Special Education	925,000	915,724	912,085
Lease	-	-	-
<b>TOTAL-Limited Funds</b>	<b>65,105,000</b>	<b>64,452,122</b>	<b>64,195,943</b>
<i>% Change from 2018 Actual</i>	<i>3.9%</i>	<i>2.9%</i>	<i>2.5%</i>
Bond & Interest	4,424,263	4,424,263	4,424,263
<b>Total-All Funds</b>	<b>69,529,263</b>	<b>68,876,385</b>	<b>68,620,206</b>
EAV	1,882,055,464	1,909,869,091	2,114,101,774
<b>% EAV Change from 2018 Actual</b>	<b>1.50%</b>	<b>3.00%</b>	<b>14.01%</b>

CPI=1.90  
NG =  $\frac{0.65}{2.55}$

# 2019 Review

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	<u>Projected</u>		<u>Actual</u>
2018 Extension	\$62,636,284		\$62,636,284
Increase due to CPI	\$ 1,190,089		\$ 1,190,089
Increase due to New Construction*	<u>\$ 625,749</u>		<u>\$ 369,570</u>
Total 2019 Maximum Aggregate Levy	\$64,452,122		\$64,195,943
Bond & Interest*	<u>\$ 4,424,263</u>		<u>\$ 4,424,263</u>
Total 2019 Levy Extension	\$68,876,385		\$68,620,206

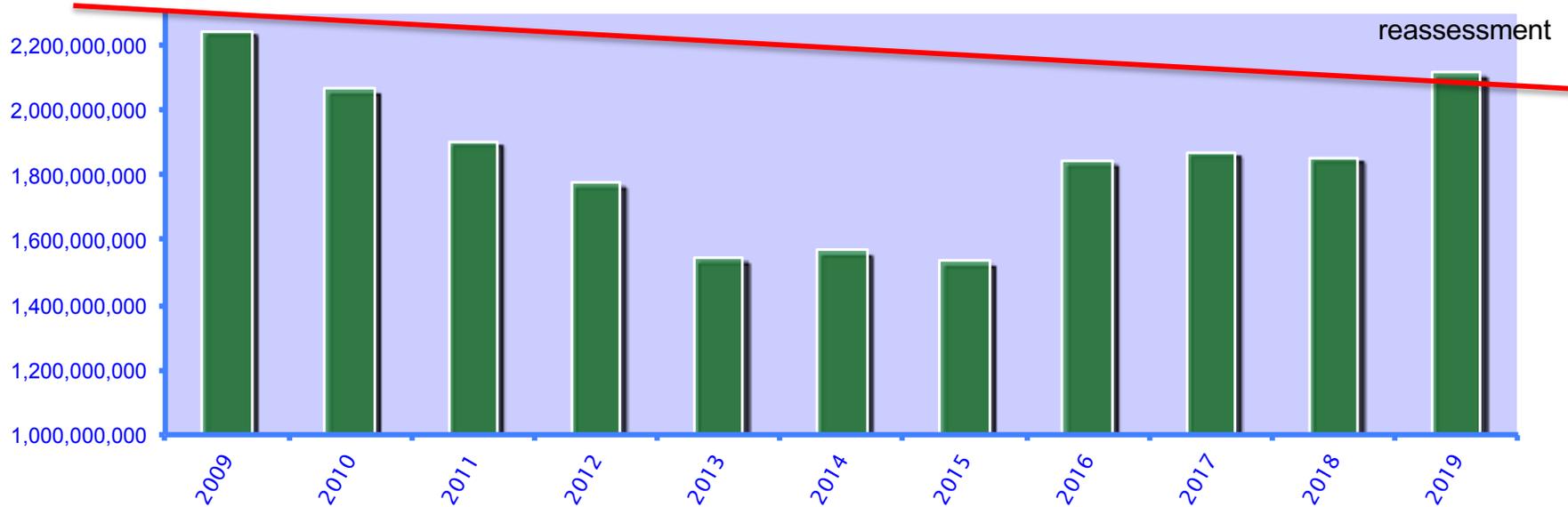
Difference = \$256,179 or 0.4%

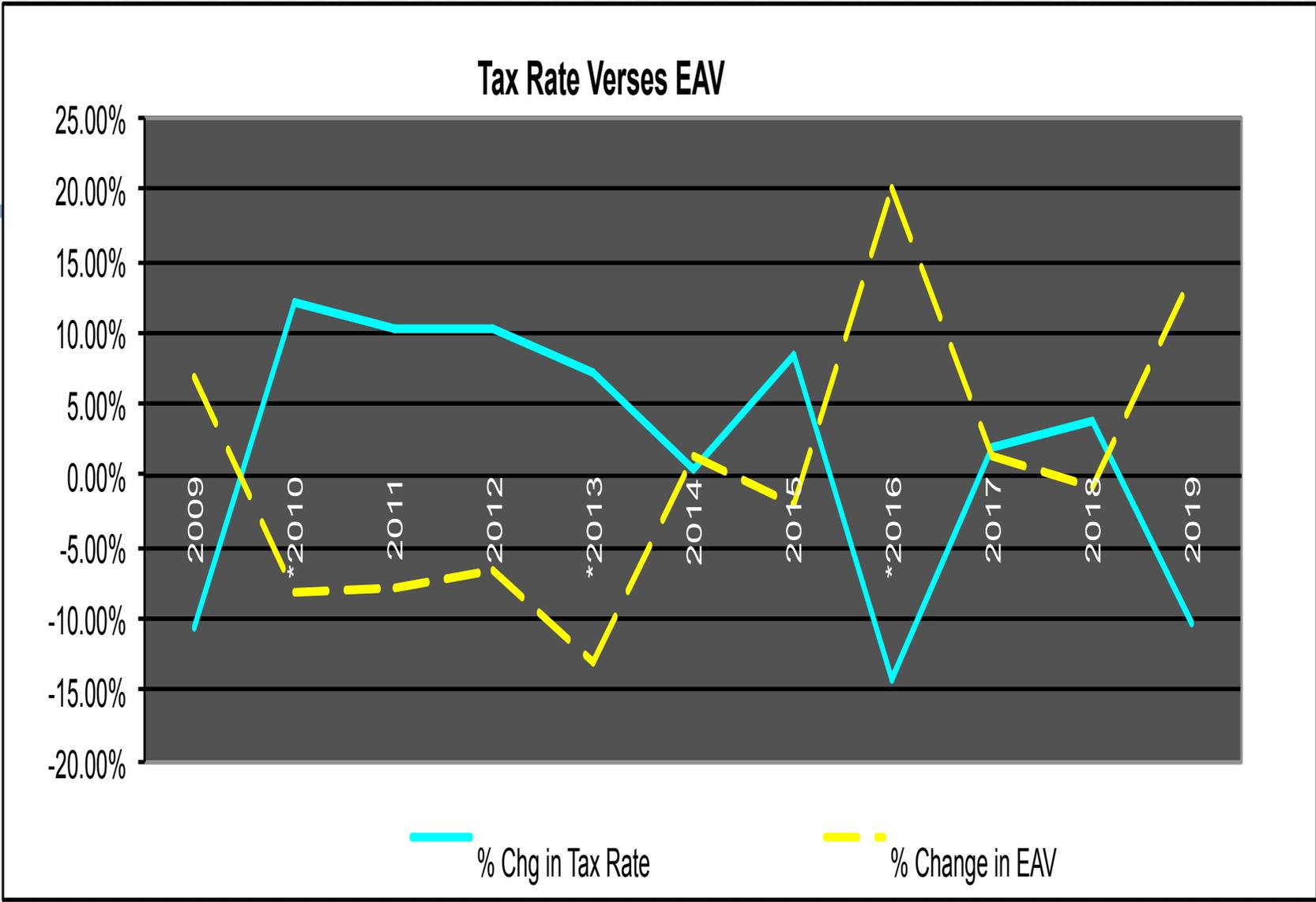
### Tax Rate History

Rate per \$100 of Equalized Assessed Value



### TOTAL EQUALIZED ASSESSED VALUE (EAV)





$$\frac{\text{School District Tax Extension}}{\text{Total EAV}} = \text{Tax Rate}$$

# Determining the 2020 levy

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**RULE:** Tax Caps limit us to the prior year extension increased by the lesser of 5% or CPI, plus new growth

- CPI for the 2020 levy is 2.3%
- New growth has not been greater than 1.0% in past 10 years (excluding TIF that came on in 2009)
  - Levy for 1.5% (will not get more than actual)
  - Project 0.6% new growth

# AHSD 25 - Summary of EAV

Tax Year	Growth	New Growth	Change in Assessment**	% Change	Total Change in EAV	% Change	EAV	CPI
2009	39,073,716	1.9%	103,810,057	4.9%	142,883,773	6.8%	2,243,659,100	0.1%
* 2010	13,244,826	0.6%	(193,505,194)	-8.6%	(180,260,368)	-8.0%	2,063,398,732	2.7%
2011	6,937,554	0.3%	(166,584,610)	-8.1%	(159,647,056)	-7.7%	1,903,751,676	1.5%
2012	5,500,802	0.3%	(133,632,265)	-7.0%	(128,131,463)	-6.7%	1,775,620,213	3.0%
* 2013	6,350,683	0.4%	(237,500,823)	-13.4%	(231,150,140)	-13.0%	1,544,470,073	1.7%
2014	6,163,710	0.4%	15,394,453	1.0%	21,558,163	1.4%	1,566,028,236	1.5%
2015	9,894,861	0.6%	(42,010,568)	-2.7%	(32,115,707)	-2.1%	1,533,912,529	0.8%
* 2016	10,272,686	0.7%	298,601,392	19.5%	308,874,078	20.1%	1,842,786,607	0.7%
2017	13,176,620	0.7%	14,719,581	0.8%	27,896,201	1.5%	1,870,682,808	2.1%
2018	14,172,273	0.8%	(30,613,245)	-1.6%	(16,440,972)	-0.9%	1,854,241,836	2.1%
* 2019	12,209,747	0.7%	247,650,192	13.4%	259,859,939	14.0%	2,114,101,775	1.9%

# Projected 2020 Maximum Allowable Levy-Limited Funds

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Actual 2019 Extension		\$64,195,943
Increase due to CPI (2.3%)	=	\$ 1,476,507
Increase due to New Construction (1.5%)	=	<u>\$ 985,086</u>
Total 2020 Projected Maximum Aggregate Levy	=	\$66,657,536

Plus \$4,421,863 Bond & Interest

# 2020 Tax Levy vs 2019 Tax Extension

## Public Notice

	2020 Tentative <u>Levy</u>	2019 <u>Actual Extension</u>	2020 Tentative to 2019 Actual
IMRF	1,175,000	1,045,200	
Social Security	1,322,000	946,596	
Liability Insurance (TORT)	610,000	152,836	
Transportation	2,159,000	2,070,678	
Education	54,200,000	53,443,206	
Building	6,300,000	5,590,830	
Working Cash Funds	-		
Life Safety	36,000	34,512	
Special Education	955,500	912,085	
Lease	-		
<b>TOTAL-Limited Funds</b>	<b>66,757,500</b>	<b>64,195,943</b>	4.0%
Bond & Interest	4,421,863	4,424,263	
<b>Total-All Funds</b>	<b>71,179,363</b>	<b>68,620,206</b>	3.7%
EAV	2,145,813,301	2,114,101,774	
<b>% EAV Change from 2019 Actual</b>	<b>1.50%</b>		

# 2020 Projected Actual vs 2019 Actual

2.9% increase in capped funds (2.3% CPI + 0.6% new property)

	2020 Projected Actual	2019 Actual Extension	2020 Projected to 2019 Actual
IMRF	1,162,193	1,045,200	
Social Security	1,307,591	946,596	
Liability Insurance (TORT)	603,351	152,836	
Transportation	2,135,468	2,070,678	
Education	53,609,256	53,443,206	
Building	6,267,931	5,590,830	
Working Cash Funds	-		
Life Safety	35,608	34,512	
Special Education	945,086	912,085	
Lease	-		
<b>TOTAL-Limited Funds</b>	<b>66,066,484</b>	<b>64,195,943</b>	2.9%
Bond & Interest	4,421,863	4,424,263	
<b>Total-All Funds</b>	<b>70,488,347</b>	<b>68,620,206</b>	2.7%
EAV	2,126,786,385	2,114,101,774	
<b>% EAV Change from 2019 Actual</b>	<b>0.60%</b>		

# Historical Tax Extensions

Year	Capped Extension	Debt Service Extension	Total Tax Extension	% Change in Capped Extension	% Change in Total Extension	% Change in Debt Service
2009	50,800,925	5,500,000	56,300,925	1.91%	-4.52%	-6.48%
2010	52,527,938	5,500,000	58,027,938	3.40%	3.07%	-0.22%
2011	53,531,589	5,495,550	59,027,139	1.91%	1.72%	-0.11%
2012	55,321,218	5,324,800	60,646,018	3.34%	2.74%	-0.55%
2013	56,261,679	0	56,261,679	1.70%	-7.23%	-9.29%
2014	57,891,809	0	57,891,809	2.90%	2.90%	1.00%
2015	58,435,929	2,766,148	61,202,077	0.94%	5.72%	4.29%
2016	59,173,641	3,906,673	63,080,314	1.26%	3.07%	1.70%
2017	60,860,791	4,379,382	65,240,173	2.85%	3.42%	0.61%
2018	62,636,284	4,423,863	67,060,147	2.92%	2.79%	-0.07%
2019	64,195,943	4,424,263	68,620,206	2.49%	2.33%	-0.23%

# Levy Schedule

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November 12, 2020	Presentation of 2020 Tentative Levy
December 10, 2020	Public Hearing on 2020 Levy
December 10, 2020	Adoption of 2020 Levy

Questions?

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